

Department of Finance		Fund: 9729a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<b><u>Legal Title</u></b> Parks Project Revolving Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 966, Statutes of 2002 (AB 3042) Public Resources Code section 5019.10		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Capital Projects Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Working Capital and Revolving Funds	
<b><u>Purpose</u></b> This fund was created as a depository for money appropriated, contributed, or available from any source upon the approval of the Department of Finance, for expenditure on work within the powers and duties of the department for the construction, alteration, repair, and improvement of state park facilities, including, but not limited to, services, new construction, major construction and equipment, minor construction, maintenance, improvements, and equipment, and other building and improvement projects.		
<b><u>Administering Agency/Organization Code</u></b> Department of Parks and Recreation/Org 3790		
<b><u>Major Revenue Source</u></b> <ul style="list-style-type: none"><li>• Money appropriated by the Legislature for the purpose of construction and improvements</li><li>• Deposits from sources other than state appropriations</li><li>• Contributions</li><li>• Federal funds</li></ul>		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Section 5019.12, any unencumbered balance in any portion of the fund, either within three months after completion of the project for which the portion was transferred or within three years from the time the portion was transferred or deposited, whichever is earlier, will be withdrawn from the revolving fund and transferred to the credit of the fund from which the appropriation was made. As to funds from other than state appropriations, they will be paid out or refunded as provided in the agreement relating to the contributions.		
<b><u>Appropriation Authority</u></b> Section 5019.10 (b) states: “Money transferred or deposited for the purposes of this subdivision is available for expenditure by the department for the purposes for which appropriated, contributed, or made available, without regard to fiscal years and irrespective of the provisions of Section 13340 of the Government Code.”		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this Working Capital and Revolving fund are not proceeds of taxes.		

Even after transfer, these funds will never become proceeds of taxes.

**Comments/Historical Information**

Chapter 286, Statutes of 2004 (SB 1264) amended Chapter 966, Statutes of 2002 (AB 3042) as follows:

This article will become inoperative on January 1, 2012, and as of January 1, 2013, is repealed (pursuant to Section 5019.15), unless a later enacted statute that is enacted before January 1, 2012, deletes or extends the dates on which it becomes inoperative and is repealed.

Fund abolished pursuant to Public Resources Code section 5019.15, repealed 1/1/13.